



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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M E M O R A N D U M

TO: The Honorable Dave Goetz, Commissioner
Department of Finance and Administration

FROM: Bill Ketron, Chairman, Fiscal Review Committee
Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE: January 26, 2010

SUBJECT: Contract Comments
(Fiscal Review Committee Meeting 1/25/10)

BK CC

RFS# 330.08-45210

Department: Economic & Community Development

Contractor: University of Tennessee

Summary: The proposed contract is for the establishment of the Tennessee Solar Institute and has a term beginning February 1, 2010, and ending April 30, 2012. The Tennessee Solar Institute was approved by the U.S. Department of Energy as an energy initiative utilizing funds from the ARRA. Funds shall be awarded to qualifying Tennessee solar industry firms.

Maximum liability: \$29,276,682

After review, the Fiscal Review Committee voted to postpone action on the contract until the next scheduled meeting.

cc: The Honorable Matt Kisber, Commissioner

Mr. Robert Barlow, Director, Office of Contracts Review